

20 April 2024

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Publication date: 01 June 2017

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ISSN: 0964-8496

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Shell bags Caribbean bounty in Trinidad & Tobago asset deal with Chevron

Shell has struck a deal to purchase Chevron's upstream assets in Trinidad and Tobago, including an interest in the 10 Tcf Loran Manatee gas field as well as three blocks in the East Coast Marine Area, for USD 250 million.

The Anglo-Dutch major will pick up Chevron's controlling stake in the 2.76 Tcf Manatee field, the Trinidadian part of the resource that crosses the border with neighbouring Venezuela. Chevron is to retain its share of the Venezuelan portion, which is controlled by ...



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