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Mozambique to become LNG exporter with landmark FID at Coral South project

Mozambique took a major step forward in its quest to join the LNG exporters' club after a final investment decision (FID) was taken on the Eni-led Coral South FLNG project, believed to be the world's first floating liquefaction initiative to attract project finance.

The Coral South partners and government officials met this week to conclude FID and sign contracts for drilling, construction and installation for production facilities, in addition to finalising regulatory and finance agreements.

The drilling contract was awarded to ...



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