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'Huge' upstream investment needed even if gas demand drops by 2050 – Statoil

Sky-high levels of investment will be needed to develop new gas production capacity to replace declining fields, regardless of the pace of demand growth, a study claims.

Statoil said in its Energy Perspectives 2017 publication, released on Thursday, that the supply-demand gap will be significant even if, as forecast in one scenario, global demand declines between 2014 and 2050.

"Gas demand in 2050 varies between ...



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