

29 April 2024

Contents

Encana divests Colorado shale acreage
Publication date: 12 June 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Encana divests Colorado shale acreage

Canadian energy producer Encana's US subsidiary has reached an agreement to sell its Piceance natural gas assets, located in northwestern Colorado, to Denver-based Caerus Oil and Gas in a deal worth USD 735 million.

The transaction means the private company, already active in the Colorado shale basin, will take over 550,000 leased acres and 3,100 wells – about four times Caerus' existing number of wells. As part of the deal, Encana will shed USD 430 million worth of contractual pipeline obligations, with Caerus taking on those long-term commitments.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com