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Gas and LNG still in flux in price-sensitive India: OIES

India's expanding fertiliser, city gas and industry sectors are likely to continue supporting the South Asian country's gas consumption in the next few years, but demand growth will also depend on price fluctuations and India's ability to meet its COP21 targets, according to a paper released this week by the Oxford Institute for Energy Studies (OIES).

India has been put "back in the spotlight" as a potential future growth market for gas, the paper said, chiefly due to the decline of gas in Europe's energy balances, the US's transformation from gas importer to exported and the expectation of an oversupplied gas market up to the mid-2020s.

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