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Pricewatch – NBP holds below TTF despite North Sea pipeline outage

UK front-month gas futures have maintained a small discount to those on continental Europe's largest market, the Netherlands' TTF hub, despite an unplanned cut to flows from the North Sea following a heat wave and the permanent closure of the country's largest storage facility, Rough.

As of Thursday morning, those factors contributed to boosting the UK National Balancing Point (NBP) to a few ticks short of a one-month high at GBP 38p/th, which is equal to roughly USD 5/MMBtu and EUR 4.30/MMBtu.

Meanwhile, the TTF remains ...



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