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Contents

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Shell embraces call for greater transparency over climate change risks

Royal Dutch Shell has welcomed calls for companies to disclose risks and opportunities presented by climate change, as set out in a report by the respected Taskforce on Climate-Related Financial Disclosures (TCFD).

The industry taskforce – chaired by Michael Bloomberg – was set up at the prompting of the G20 and the Financial Stability Board (FSB), the international body that monitors the global financial system.

It spent 18 months consulting business and financial leaders to ...

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Page: 3





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