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Pricewatch – EIA follows suit by slashing oil price forecast

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## Pricewatch – EIA follows suit by slashing oil price forecast

THE US ENERGY INFORMATION ADMINISTRATION HAS SLASHED PRICE PREDICTIONS FOR CRUDE OIL IN ITS MONTHLY OUTLOOK, FOLLOWING SIMILAR RECENT MOVES BY INVESTMENT BANKS.

COMPARED TO LAST MONTH, THE LATEST EIA SHORT-TERM ENERGY OUTLOOK (STEO) REVISED DOWN THE AVERAGE ANNUAL SPOT PRICE FORECAST BY 3-7%, LEAVING WEST TEXAS INTERMEDIATE AND BRENT CAPPED BELOW ...

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