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Pricewatch – Crude oil firming up despite slipping OPEC compliance

Crude oil prices are inching higher thanks in part to falling global stockpiles, but weakening compliance within OPEC to the cartel's production cap could reassert pressure in coming sessions.

Looking beyond daily moves, the weekly average of front-month futures for US benchmark West Texas Intermediate (WTI) and international counterpart Brent rose to one-month highs of roughly USD 46/barrel and USD 48.50/barrel on Wednesday morning.

That represents ...







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