

18 April 2024

## Contents

ExxonMobil bites back at Treasury fine for alleged violation of sanctions

Publication date: 21 July 2017

### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### Subscriptions

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# ExxonMobil bites back at Treasury fine for alleged violation of sanctions

ExxonMobil has launched a legal challenge against the US Treasury after being fined USD 2 million for allegedly violating Russian sanctions in its dealings with state-owned Rosneft in 2014 – when US Secretary of State Rex Tillerson was at the helm of the US major.

The Treasury's Office of Foreign Assets Control (OFAC) said eight Russian oil and gas contracts signed with Rosneft president Igor Sechin amounted to an “egregious” breach of Ukraine-related sanctions.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)