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Siam shuffle: Domestic gas decline turns Thailand to LNG

THAILAND IS HOME TO 69 MILLION INHABITANTS AND IS SOUTHEAST ASIA'S SECOND LARGEST ECONOMY AFTER INDONESIA. NO STRANGER TO NATURAL GAS, IN 2016 IT PRODUCED 80% OF THE GAS IT CONSUMED, WHICH IT SUPPLEMENTED WITH PIPED FLOWS FROM MYANMAR AND A MODEST 2.39 MT OF LNG IMPORTS. SO WHY IS THAILAND LOOKING TO EXPAND ITS LNG IMPORT CAPACITY TO 19 MT BY 2023? LNG BUSINESS REVIEW TAKES A LOOK AT THE CHANGING SUPPLY FUNDAMENTALS OF ONE OF THE ASIA PACIFIC REGION'S LONGSTANDING GAS CONSUMERS.



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