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Snam grabs strategic LNG and pipeline assets in push to create Italian gas hub

Italian midstream specialist Snam has snatched key gas pipeline and LNG infrastructure in its home country in a EUR 225 million deal with compatriot Edison, on the back of securing a major credit line from the European Investment Bank (EIB).

The acquisitions are part of Snam's strategic vision to turn Italy into a gas hub for southern Europe by developing the country's gas system and making the network more "secure, efficient, flexible and interconnected".

The Milan-based infrastructure player ...



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