

23 April 2024

Contents

Struggling Noble Group sells American gas and power unit in bid to stave off bankruptcy

Publication date: 28 July 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Struggling Noble Group sells American gas and power unit in bid to stave off bankruptcy

Embattled trading house Noble Group is selling its North American gas and power division to Geneva-based Mercuria for USD 248 million, as part of a desperate downsizing effort to stave off bankruptcy.

The sale comes as the heavily-indebted Hong Kong-based trader warned it could post a Q2 loss of USD 1.8 billion that sent the company's share price tumbling by around 30% during trading on Thursday.

Noble is scaling back operations outside of Asia in a bid to ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com