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YPF and Petrolera Pampa prep shale pilot after landing Vaca Muerta concession

Argentina's state owned energy company YPF has secured a new exploitation licence in the country's Vaca Muerta shale hotspot in Neuquén province, north-west Patagonia.

YPF was awarded the licence to the Rincón del Mangrullo block, where it intends to co-invest USD 150 million in a pilot project alongside Petrolera Pampa – the upstream arm of private power producer Pampa Energia.

The cash will be used to drill ...

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