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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Pricewatch – UK gas prices bucked by drop in renewable generation

The UK power sector is better known for its large fleet of CCGTs, rather than an extensive array of solar and wind capacity, but as recent sessions have shown, renewables are beginning to hold an ever stronger sway over gas prices in the country.

September 2017-dated ICE gas futures on Europe's second-most liquid hub- the UK's National Balancing Point (NBP)- continued a more or less one-month upward trend on Monday, settling at a fresh five-month contract high at just under GBP 41.60/therm (USD 5.40/MMBtu).



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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Information Services

+44 (0) 20 7332 9976
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