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## Pricewatch – US gas grids help soften winter spikes, but exposure to volatility persists

New US gas pipelines moving supply out of the Marcellus and Utica shale plays in the north-east to the rest of the country have helped smooth seasonal price spikes at the national benchmark Henry Hub, but the country may still need imports to meet demand this winter.

The US Energy Information Administration reported this week that a host of pipeline projects have come online this year and helped reduce the discount of gas prices in the booming shale plays of the Appalachia region to those on Henry Hub.

But the pipeline expansions have also helped avoid ...



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