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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



UKCS: more than death and taxes?

Exploration activity on the United Kingdom Continental Shelf (UKCS) appears to be in terminal decline. Determined to reinvigorate the sector, the UK government has embarked upon a radical reform of the regulatory and fiscal regime, beginning in 2015 with the establishment of the Oil and Gas Authority (OGA), a new independent regulator, and continued apace with the promise of financial incentives. With oil prices still depressed and the big hitters seemingly keen to move away from the North Sea, Gas Matters asks whether the government left it too late to save the ailing sector.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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