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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



UKCS: more than death and taxes?

Exploration activity on the United Kingdom Continental Shelf (UKCS) appears to be in terminal decline. Determined to reinvigorate the sector, the UK government has embarked upon a radical reform of the regulatory and fiscal regime, beginning in 2015 with the establishment of the Oil and Gas Authority (OGA), a new independent regulator, and continued apace with the promise of financial incentives. With oil prices still depressed and the big hitters seemingly keen to move away from the North Sea, Gas Matters asks whether the government left it too late to save the ailing sector.







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

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