

25 April 2024





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Shell and Apache granted new exploration contracts in Egypt's Western Desert Publication date: 31 August 2017

Gas Strategies Group

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ISSN: 0964-8496

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Shell and Apache granted new exploration contracts in Egypt's Western Desert

Egypt's Ministry of Petroleum has awarded six new exploration contracts for acreage in the Western Desert that was tendered last year, with the new exploration agreements expected to usher in USD 160 million in investment to the country's energy sector.

Shell, which has worked in Egypt for more than a century, will invest USD 35.5 million in the...







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