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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GSInfoServices



Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Higher demand growth outlooks bolster oil market re-balancing – IEA and OPEC

PERCEPTIONS THAT THE OIL MARKET IS FINALLY REBALANCING HAVE THIS WEEK RECEIVED SUPPORT FROM BOTH THE INTERNATIONAL ENERGY AGENCY AND OPEC, BOTH OF WHOM HAVE UPGRADED THEIR DEMAND FORECASTS FOR THIS YEAR AND NEXT.

THEIR POSITIVE SENTIMENT IS REFLECTED IN THE PRICE OF BRENT CRUDE, WHICH OVER THE PAST WEEK HAS BREACHED THE...

**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

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