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Contents

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Higher demand growth outlooks bolster oil market re-balancing – IEA and OPEC

PERCEPTIONS THAT THE OIL MARKET IS FINALLY REBALANCING HAVE THIS WEEK RECEIVED SUPPORT FROM BOTH THE INTERNATIONAL ENERGY AGENCY AND OPEC, BOTH OF WHOM HAVE UPGRADED THEIR DEMAND FORECASTS FOR THIS YEAR AND NEXT.

THEIR POSITIVE SENTIMENT IS REFLECTED IN THE PRICE OF BRENT CRUDE, WHICH OVER THE PAST WEEK HAS BREACHED THE...

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