

27 April 2024

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Publication date: 29 September 2017

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ISSN: 0964-8496

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Philippines revives JV in disputed South China Sea despite menace of Beijing

The Philippines has revived a dormant exploration project in a disputed area of the South China Sea, reportedly claiming the area lies in Philippine territory.

Service contract (SC) 57 – a joint venture between Philippines' state-backed PNOC EC, China's CNOOC and Asia-focussed upstream player Jadestone Energy – has been awaiting ...



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