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Shell offloads Polarled and Nyhamna stakes to private equity-backed CapeOmega

Shell is continuing its divestment drive by agreeing to sell its 9.02% stake in the Polarled gas pipeline and a 3% stake in the Nyhamna gas processing plant in Norway to E&P start-up CapeOmega for an undisclosed fee.

The deal helps Shell to progress towards its USD 30 billion divestment target, and is in line with ...



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