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New kid on the block: is a blockchain revolution afoot?

The darling of the banking and technology sectors, blockchain technology is set to revolutionise the transaction. By cutting out the middle man – whether it is a broker or a central bank – in favour of a digital, distributed ledger, blockchain could make the business of buying and selling quicker, cheaper, more secure and transparent as well as paving the way for smart contracts. Now, several large energy companies are investigating the potential for blockchain in energy trading. Gas Matters investigates.



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