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Pricewatch – US producers bide their time as crude creeps higher

Global oil prices this week climbed to highs absent from the market in over two years, but as the US oil rig count and production rates fail to keep pace, the question arises: when will upstreamers open the floodgates to capitalise on the rally?

Oil prices have been rising steadily since this summer, owing in recent weeks to risk premiums related to ...



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