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Contents

Race for AWE heats up as compatriot Mineral Resources lodges bid Publication date: 11 December 2017

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Race for AWE heats up as compatriot Mineral Resources lodges bid

Australia's Mineral Resources has swooped in on China Energy Reserve and Chemical Group's pursuit of taking over gas producer AWE, with the two companies each attracted to AWE's Western Australian Waitsia Gas Project.

After the close of trading on Friday, AWE received a proposal from Mineral Resources for a scrip acquisition valued at...

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Page: 3





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