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AIIB's maiden loan to China to fund Beijing coal-to-gas switching project

The Asian Infrastructure Investment Bank (AIIB) has approved its first loan for a project in China aimed at boosting the country's coal-to-gas switch, which was hit by a setback last week after the government softened its ban on coal burning for heating due to a lack of gas supplies.

The AIIB awarded a USD 250 million loan to the Beijing Gas Group Company for the development of...



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