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Venezuela awards Rosneft two gasrich blocks that 'could lead to LNG exports'

Venezuela has awarded Rosneft licences to develop two offshore blocks that contain an estimated 180 Bcm (6.4 Tcf) of gas, the Russian company said on Sunday, in the latest sign of deepening relations between Caracas and Moscow.

Rosneft boss Igor Sechin was in Caracas this weekend to sign the contract to develop the ...

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