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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Appalachian NGL hub project inches toward government funding guarantee

Appalachia Development Group has taken a step toward securing a USD 1.9 billion loan guarantee from the US government to help develop a trading and storage hub for natural gas liquids, (NGLs) produced from the prolific Marcellus and Utica shale plays in the eastern half of the country.

The proposed Appalachian Storage & Trading Hub in West Virginia would comprise an underground storage facility for the...



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