

26 April 2024

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Publication date: 15 January 2018

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ISSN: 0964-8496

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Shell green lights its first UK North Sea project since 2012

Shell has pulled the trigger on its first new project in the UK North Sea for six years after announcing it will redevelop its Penguins oil and gas field using a floating production, storage and offloading (FPSO) vessel.

The 45,000 boe/d capacity vessel will be the...



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