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Is gas demand growth living on borrowed time?

The idea that gas growth could stagnate as early as 2030 - within the economic lifetime of gas assets being sanctioned now – is understandably alarming. But the truth is that several pundits within the gas industry have issued dire warnings about the longevity of gas' role in the world energy mix. Most recently Jonathan Stern, of the Oxford Institute for Energy Studies (OIES), joined the fray, suggesting that gas is well on the way to become either unburnable due to carbon restrictions or unaffordable because of high costs. Meanwhile the IEA's latest World Energy Outlook contains a brand new scenario, the sustainable development scenario, in which gas demand growth ceases after 2030.



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