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US LNG – Part two: Second wave projects vie for credibility

THE GLOBAL LNG INDUSTRY IS WITNESSING THE BUILD-UP OF A GREAT FIRST WAVE OF US OUTPUT, AS FIVE NEW PROJECTS – ELBA ISLAND, COVE POINT, FREEPORT, CAMERON AND CORPUS CHRISTI – COME ON STREAM WITHIN THE NEXT COUPLE OF YEARS TO JOIN CHENIERE'S OPERATIONAL SABINE PASS PROJECT.

A SECOND WAVE OF US LNG, BASED ON PROJECTS WHICH HAVE NOT YET TAKEN FID, LOOKS SET TO FOLLOW – AND ITS POTENTIAL SCALE IS VAST. THE US DEPARTMENT OF ENERGY RECORDS THAT TOTAL APPLICATIONS TO EXPORT LNG FROM THE US AMOUNT TO SOME 54 BCF/DAY. TAKING AWAY PROJECTS THAT HAVE ALREADY BEEN ABANDONED OR TAKEN FID STILL LEAVES 27.5 BCF/DAY, EQUIVALENT TO AROUND 200 MTPA OF LNG.



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