

19 April 2024

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Publication date: 20 February 2018

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Nigeria's LNG exports: One step forward, two steps back

Nigeria LNG (NLNG) recently said it intends to take a final investment decision on a two-train expansion before the end of 2018, which would end a decade-long growth hiatus for the project. A positive FID would see export capacity rising from 22 mtpa today to 30 mtpa by 2024.

NLNG also faces the challenge of re-marketing the output from its first three trains, the sales contracts for which will soon expire. In total, some 16 mtpa of capacity is up for grabs.

Nigeria's two other LNG projects look increasingly unlikely to proceed. Olokola (OK) LNG no longer looks politically relevant while Brass LNG is facing multiple challenges – not least a Senate-backed corruption investigation.

What then has inspired NLNG's renewed confidence? And what are the prospects for OK and Brass ever getting off the drawing board?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



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