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Eastern Australia dodges a gas supply crisis - but for how long?

Alarm bells were ringing in Australia's eastern gas market last year, as a looming gas supply shortage caused domestic gas prices to skyrocket, by as much as 200% year-on-year for some customers, and as commercial and industrial customers began reporting difficulty securing 2018 gas contracts at all. Rattled consumers demanded action, and the crisis triggered a potentially "drastic" government move against the three LNG export projects operating out of Australia's east coast.



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