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GIIGNL report 2017: 'Pure' spot trades hit 20% of total LNG deliveries

The Annual Review of the LNG Industry by GIIGNL, the group of LNG importing companies, provides a wealth of information on the LNG industry. It includes information on LNG short-term and spot trades, for which it is regarded as one of the few reliable sources of data and, as a result, is frequently quoted. This year's report shows that, while short-term and spot trading increased in 2017, its share of total imports was lower than in 2016. However, pure spot trades, which GIIGNL defines as LNG deliveries that occurred less than three months from the transaction date, grew more strongly, and now account for 20% of total deliveries and 76% of short-term deliveries.

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