

28 April 2024

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Publication date: 19 September 2018

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ISSN: 0964-8496

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The Novatek interview: Mark Gyetvay, CFO & deputy chairman

Russian gas producer Novatek made a strong impression on the LNG world when, barely a year ago, it delivered the first train of its Yamal LNG project on time and on budget, overcoming a hostile Arctic environment and myriads of technical, commercial and political challenges.

With Yamal Train 2 now also commissioned and Train 3 planned to start up before the end of the year — both significantly ahead of schedule — Novatek has made a name for itself among LNG suppliers in a very short time, while boosting the credibility of Russia's LNG ambitions. LNG Business Review met with Mark Gyetvay, Novatek CFO and deputy chairman, at the Gastech conference in Barcelona to discuss Novatek's 100 mtpa LNG export ambitions, why creating a “centre of excellence” for LNG in Russia matters, and his company's plans to establish a benchmark Russian FOB hub price at Kamchatka.



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