Gas Strategies
Information Services

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Algeria’s new hydrocarbon law caught in a revolutionary backlash

Long-awaited hydrocarbons law aims to boost investment in declining Algerian oil and gas production
Return of production sharing contracts and lower tax regime reduces risk for foreign stakeholders
Ongoing civil unrest casts doubt on the legislation's realisation
Potentially the right law "passed by the wrong government"

Against a backdrop of popular protests that have ousted one president and are now targeting others in the regime, Algeria’s latest hydrocarbons law was approved by a majority of MPs on 14 November, after being sanctioned by the council of ministers in October. On its official publication expected in the coming weeks, the new law will replace the current legislation, which dates back to 2005 and is widely considered a failure.

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