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All bark no bite: lack of roadmap clouds EU Green Deal vision

- Green Deal commits to unspecific "forward-looking" market design for decarbonised gas
- · Mixed messages on the nature of forthcoming support leaves little for industry to work with
- · Lack of regulatory clarity remains a stumbling block to investment
- Multitude of approaches championed by individual TSOs could yet yield results but not for everyone

In December, the European Commission published its European Green Deal, a 24-page document which calls for an EU-wide transition to net zero greenhouse gas (GHG) emissions by 2050.

In its own words, the Green Deal is "a new growth strategy," aimed at transforming the EU into a "modern, resource-efficient and competitive economy where there are no net emissions of greenhouse gases in 2050 and where economic growth is decoupled from resource use."

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