

18 May 2024

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Publication date: 17 March 2020

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ISSN: 0964-8496

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# ExxonMobil scrambles to save credit rating by axing capex, as oil stocks tank

US supermajor ExxonMobil is to “significantly” reduce spending as a result of the Covid-19 pandemic and crashing commodity prices, the firm said on Monday – on the same day that ...



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