

19 April 2024

Contents

Oilfield services minnows facing mass bankruptcies amid brutal E&P capex cuts
Publication date: 18 March 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Oilfield services minnows facing mass bankruptcies amid brutal E&P capex cuts

Around 20% of Europe's mid- and small-sized oilfield service companies are set to go bankrupt as oil and gas companies slash spending in response to the Covid-19 coronavirus outbreak and accelerating oil price crash, according to new research by Norwegian research house Rystad Energy. The analysis was published as the unrelenting wave of multi-billion-dollar cuts to exploration and production (E&P) capital budgets from independent oil firms around the world gained pace on Wednesday.

The European oilfield service (OFS) market ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com