

23 April 2024

Contents

ANALYSIS: Northern Sea Route opens marginal Asian LNG arbitrage opportunity
Publication date: 20 May 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



ANALYSIS: Northern Sea Route opens marginal Asian LNG arbitrage opportunity

The Northern Sea Route (NSR) has reopened with the departure of the first vessel of the year from Yamal LNG heading for China, several weeks earlier than usual. With north-west European gas hubs at record lows and slightly higher netbacks available in Asia, there is now a small incentive to send Yamal spot cargoes eastwards. Any tightening of Atlantic basin LNG supplies could give some relief to US, Caribbean or African suppliers forced to either shut in or sell cargoes at steep losses – although historic trends suggest the vast majority of Yamal cargoes will still end up in Europe.

The 172,600-cu m capacity Arc-7 ice-breaker Christophe de Margerie LNG carrier (pictured) left Sabetta on the Yamal peninsula yesterday and is signalling for ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com