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"Wholesale gas prices in Brazil are nearly double international prices": Edmar de Almeida, Federal University of Rio de Janeiro

Brazil's New Gas Market programme (Novo Mercado de Gás), a comprehensive reform of the gas market launched by the government in March 2019, is moving ahead despite increasing political and economic instability within the South American country, including the resignation in April 2020 of Justice minister Sergio Moro, a prominent member of President Jair Bolsonaro's administration. Plans to introduce free market initiatives across the economy under Bolsonaro are likely to continue.

Edmar de Almeida, a professor at the Institute of Economics of the Federal University of Rio de Janeiro and researcher at the Institute of Energy at Catholic University of Rio de Janeiro, is also a non-executive board member at Portuguese gas supplier, Galp Energia. Gas Matters asks Professor de Almeida how Brazil's the programme is progressing.

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