

13 May 2024

## Contents

Pricewatch | 5 Jun 2020 | Gas Matters Today  
Publication date: 05 June 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



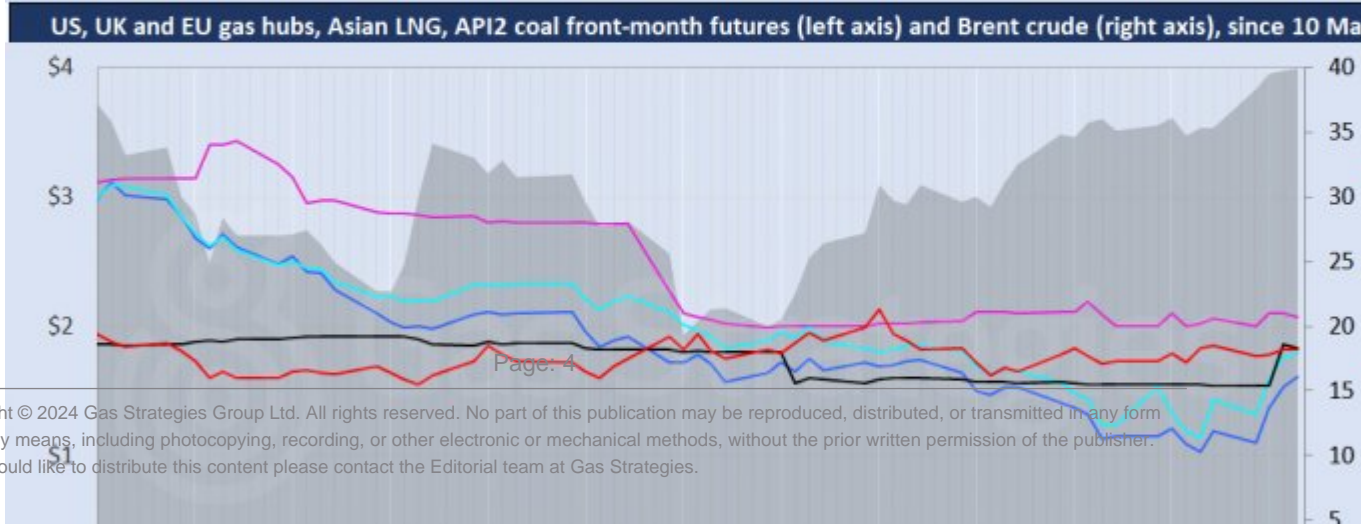
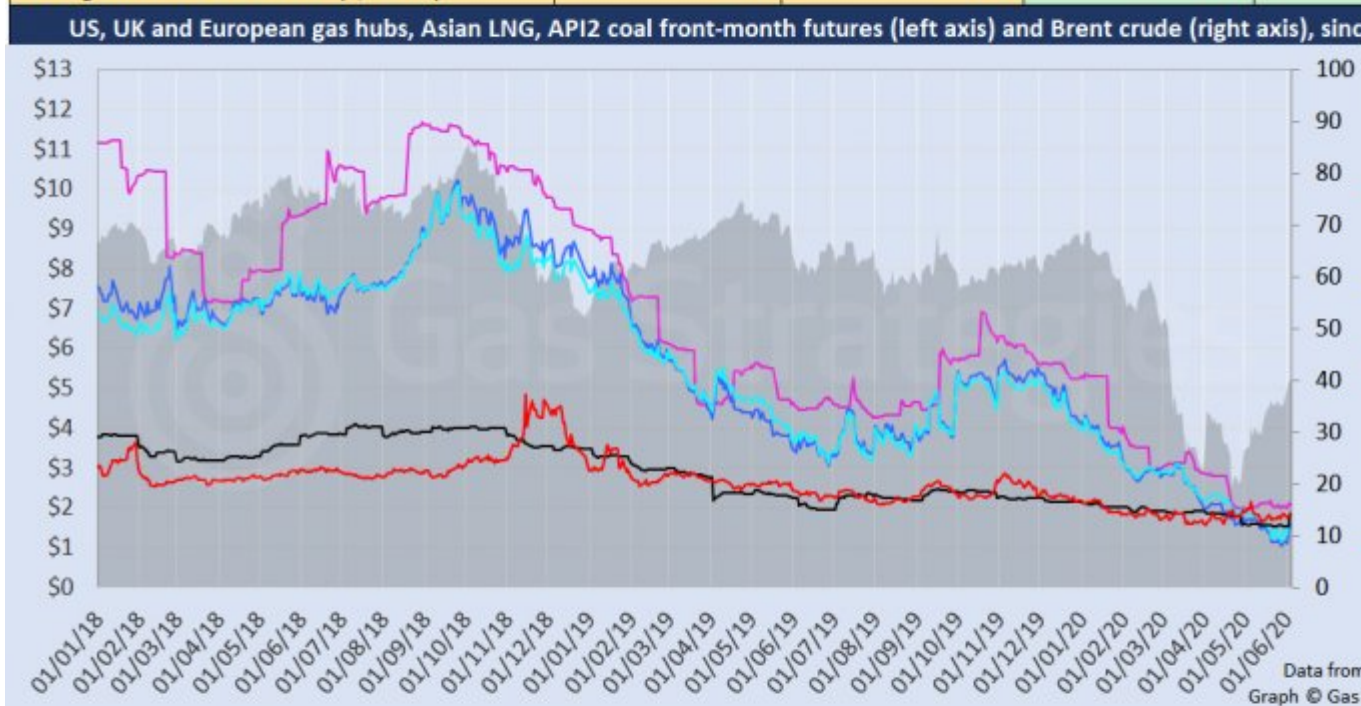
# Pricewatch | 5 Jun 2020 | Gas Matters Today

**Global oil and gas prices were relatively stable in an undramatic trading session yesterday, following weeks of market turmoil.** The biggest front-month mover was UK NBP, which gained 5.3% to close at the equivalent of USD 1.61/MMBtu. Dutch TTF rose 1.1% to USD 1.79/MMBtu and US benchmark Henry Hub was virtually unchanged at USD 1.82/MMBtu. These movements served to converge US and European wholesale gas prices, all but erasing the 'American premium'.

Crude oil prices were virtually static on Thursday, with July-dated Brent climbing 0.5% to settle a cent short of USD 40/barrel, and WTI yesterday gaining 0.3% to hit USD 37.41/barrel. Both oil contracts were trading up by less than 1% on Friday morning.

*Front-month futures and indexes at last close with day-on-day changes (click to enlarge):*

Front-month futures/index	04/06/2020	03/06/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	1.82	1.82	0.00	
NBP (\$/MMBtu)	1.61	1.53	0.08	
NBP (£p/th)	12.79	12.15	0.64	
Henry Hub-NBP spread	-0.21	-0.29	0.08	
TTF (\$/MMBtu)	1.79	1.76	0.03	
TTF (€/MWh)	5.39	5.33	0.06	
Henry Hub-TTF spread	-0.03	-0.06	0.03	
JKM (\$/MMBtu)	2.07	2.10	-0.03	
TTF-JKM spread	0.28	0.34	-0.06	
Henry Hub-JKM spread	0.25	0.28	-0.03	
Brent (\$/barrel)	39.99	39.79	0.20	
WTI (\$/barrel)	37.41	37.29	0.12	
Brent-WTI spread (\$/barrel)	2.58	2.50	0.08	
API2 Coal (\$/tonne)	45.75	46.40	-0.65	
API2 Coal (\$/MMBtu)	1.83	1.86	-0.03	
EU CO <sub>2</sub> emissions allowances (€/tonne)	22.14	22.01	0.13	



[1]

*Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.*

## Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

**Complimentary access**

[2]



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)