

20 April 2024

Contents

Pricewatch | 10 Jun 2020 | Gas Matters Today
Publication date: 10 June 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



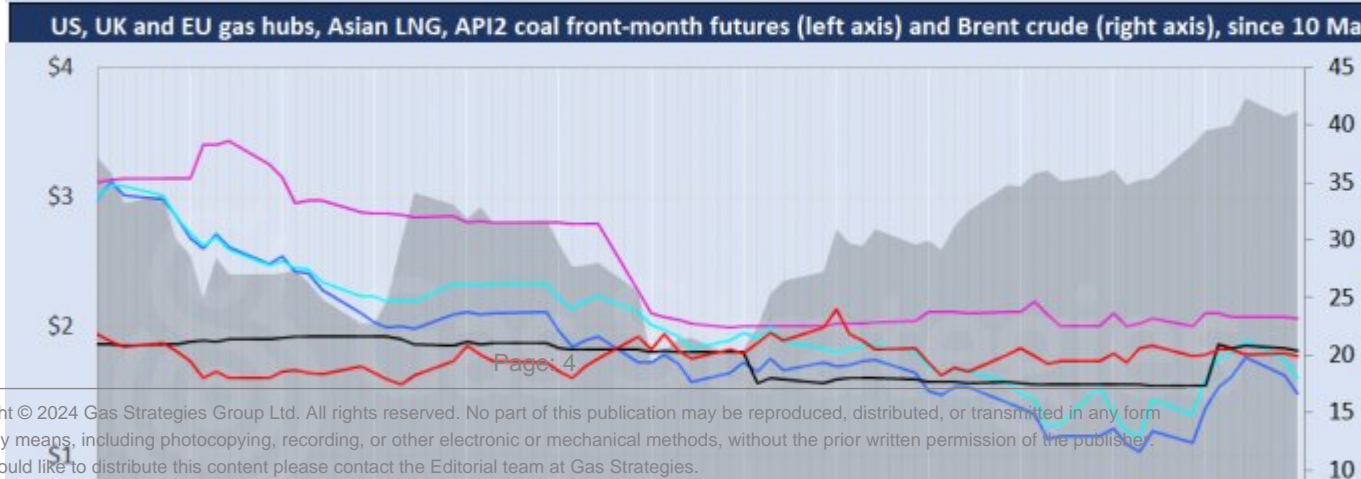
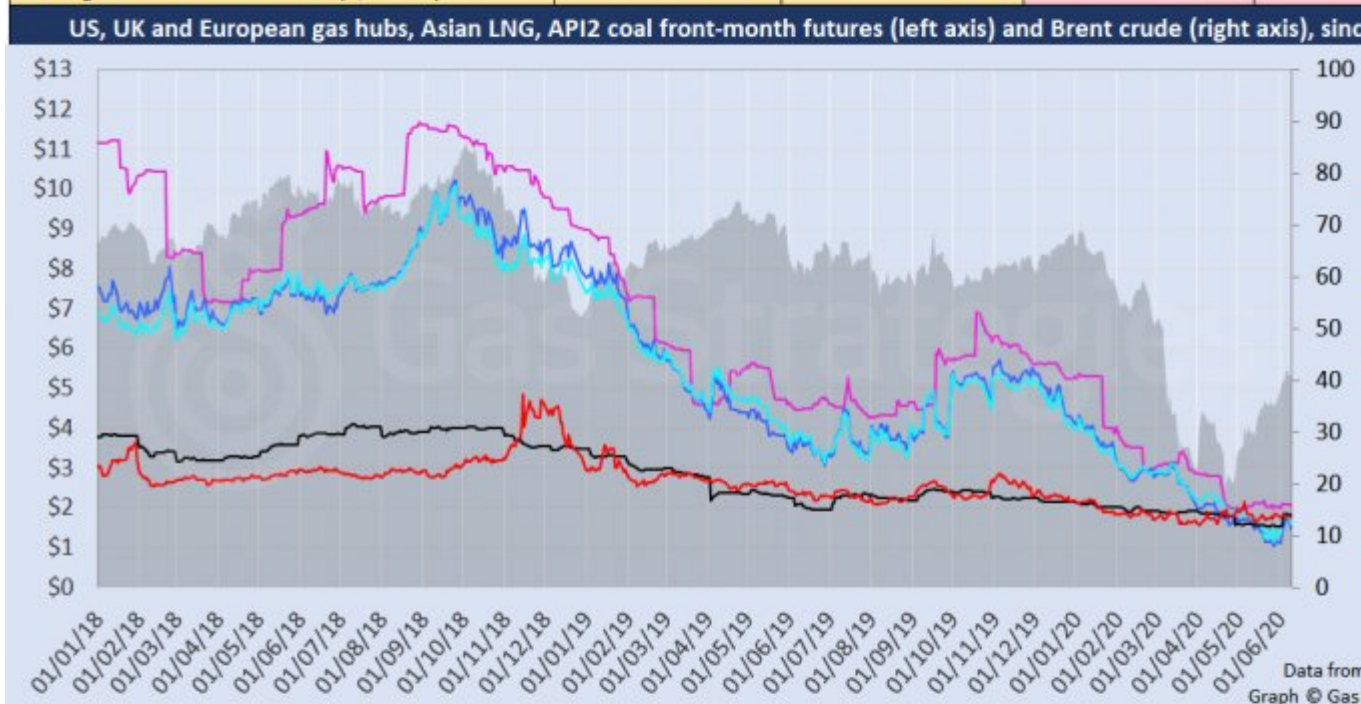
Pricewatch | 10 Jun 2020 | Gas Matters Today

Cratering European gas prices reopened the 'American premium' for natural gas on Tuesday, as front-month contracts on UK NBP and Dutch TTF fell by more than 8% to settle at the equivalent of USD 1.48/MMBtu and USD 1.60/MMBtu, respectively. These losses again outpaced the softening of US gas benchmark Henry Hub, which fell 1.2% to USD 1.77/MMBtu. The 'Asian premium' over both US and EU benchmarks also widened slightly, as CME's JKM futures lost only one cent to close at USD 2.06/MMBtu.

Crude oil prices steadied in Tuesday's session, with month-ahead Brent gaining 0.9% to USD 41.18/barrel and WTI rising 2% to USD 38.94/barrel. The European carbon price fell 1% to EUR 22.42/tonne, while the API2 price of coal in Rotterdam fell 1.1% to the equivalent of USD 1.81/MMBtu.

Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

Front-month futures/index	09/06/2020	08/06/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	1.77	1.79	-0.02	
NBP (\$/MMBtu)	1.48	1.62	-0.14	
NBP (£p/th)	11.64	12.76	-1.12	
Henry Hub-NBP spread	-0.29	-0.17	-0.12	
TTF (\$/MMBtu)	1.60	1.74	-0.14	
TTF (€/MWh)	4.81	5.25	-0.44	
Henry Hub-TTF spread	-0.17	-0.05	-0.12	
JKM (\$/MMBtu)	2.06	2.07	-0.01	
TTF-JKM spread	0.46	0.33	0.13	
Henry Hub-JKM spread	0.29	0.28	0.01	
Brent (\$/barrel)	41.18	40.80	0.38	
WTI (\$/barrel)	38.94	38.19	0.75	
Brent-WTI spread (\$/barrel)	2.24	2.61	-0.37	
API2 Coal (\$/tonne)	45.30	45.80	-0.50	
API2 Coal (\$/MMBtu)	1.81	1.83	-0.02	
EU CO ₂ emissions allowances (€/tonne)	22.42	22.65	-0.23	



[1]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

Complimentary access

[2]



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com