

26 April 2024

## Contents

Pricewatch | 15 Sep 2020 | Gas Matters Today  
Publication date: 15 September 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



## Pricewatch | 15 Sep 2020 | Gas Matters Today

**Get the inside line.** Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

**Complimentary access**

[1]

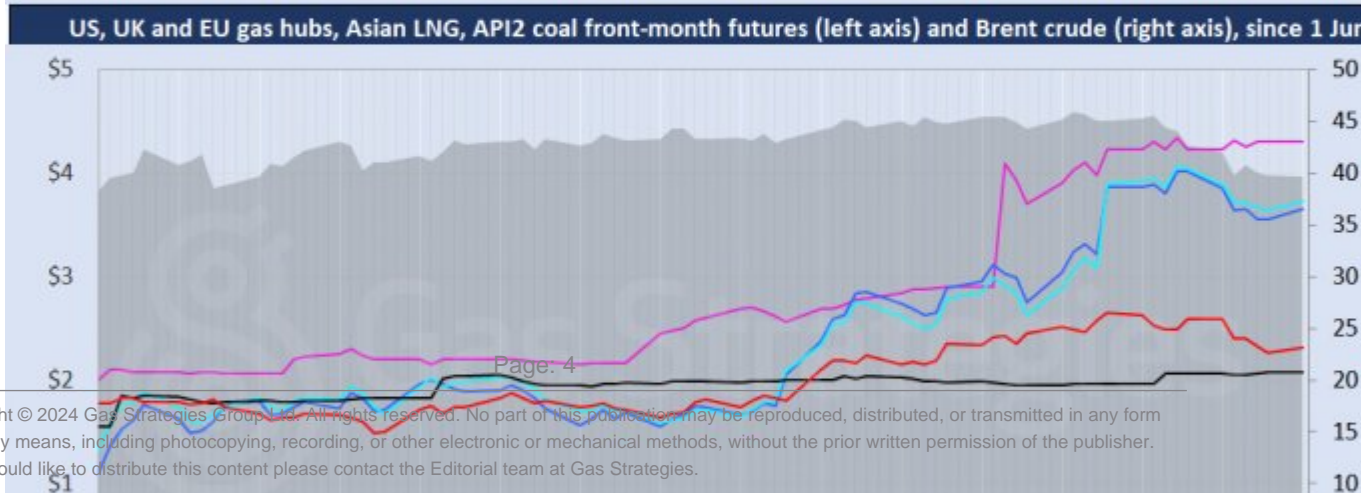
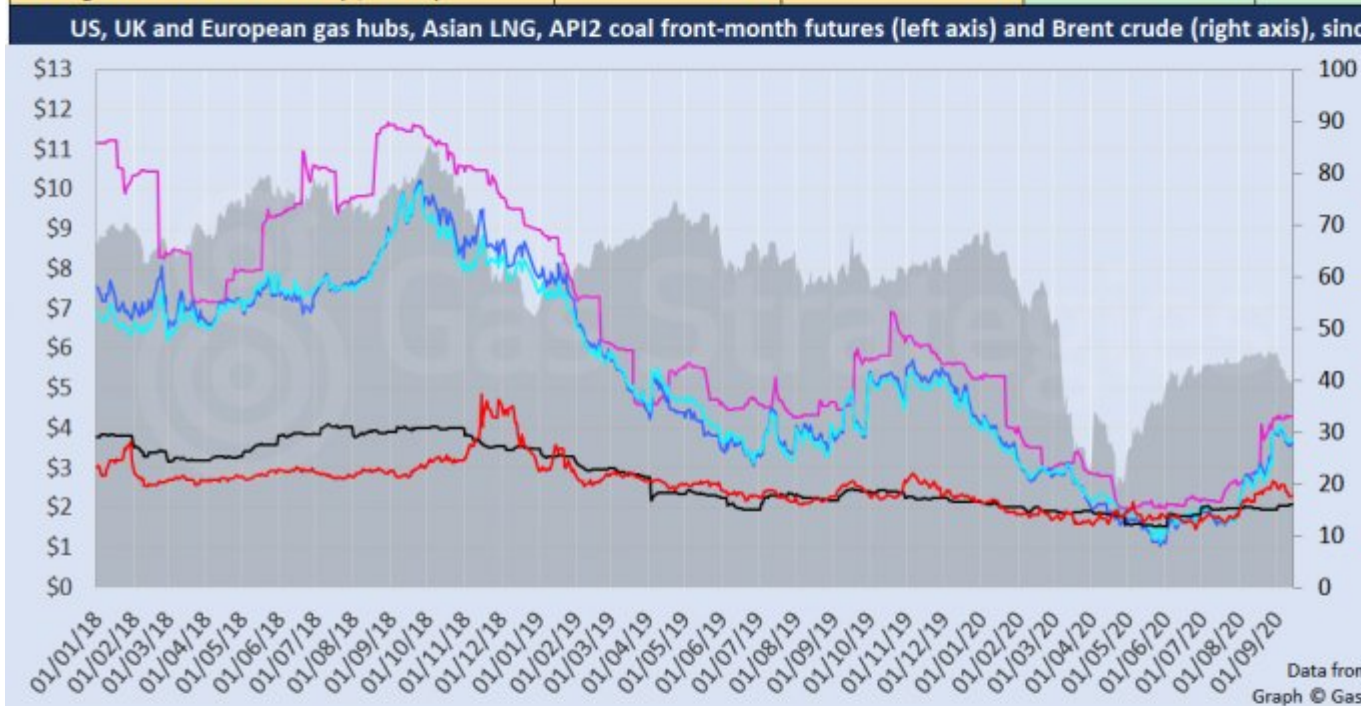
The European carbon price soared on Monday on reports that the European Commission is looking at cutting the emissions cap under the EU Emissions Trading System (EU-ETS) to enable a 55% EU-wide emissions cut by 2030. Month-ahead ETS allowance (EUA) futures leapt 7.8% on the news, closing at EUR 30.44/tonne – a price not seen in at least a decade.

Brent crude remained weak on Monday, with Brent crude losing 0.6% to close at USD 39.61/barrel and US crude benchmark WTI settling down 0.2% at USD 37.26/barrel.

Natural gas prices were buoyant, with US benchmark Henry Hub gaining 1.8% to close at USD 2.31/MMBtu. European gas hubs NBP and TTF both gained around 2% to close at the equivalent of USD 3.65/MMBtu and USD 3.73/MMBtu, respectively. CME's JKM futures contract was again unchanged at USD 4.31/MMBtu.

*Front-month futures and indexes at last close with day-on-day changes (click to enlarge):*

Front-month futures/index	14/09/2020	11/09/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	2.31	2.27	0.04	
NBP (\$/MMBtu)	3.65	3.55	0.10	
NBP (£p/th)	28.38	27.78	0.60	
Henry Hub-NBP spread	1.34	1.28	0.06	
TTF (\$/MMBtu)	3.73	3.64	0.09	
TTF (€/MWh)	10.71	10.50	0.21	
Henry Hub-TTF spread	1.42	1.37	0.05	
JKM (\$/MMBtu)	4.31	4.31	0.00	
TTF-JKM spread	0.58	0.67	-0.09	
Henry Hub-JKM spread	2.00	2.04	-0.04	
Brent (\$/barrel)	39.61	39.83	-0.22	
WTI (\$/barrel)	37.26	37.33	-0.07	
Brent-WTI spread (\$/barrel)	2.35	2.50	-0.15	
API2 Coal (\$/tonne)	51.85	51.75	0.10	
API2 Coal (\$/MMBtu)	2.07	2.07	0.00	
EU CO <sub>2</sub> emissions allowances (€/tonne)	30.44	28.24	2.20	



[2]

*Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.*



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)