

1 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Hard bargain: Ample gas and LNG capacity primes Turkey for import flexibility Publication date: 08 December 2020

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Hard bargain: Ample gas and LNG capacity primes Turkey for import flexibility

Turkey's energy sector is at a turning point. Next year, just under 16 Bcm/year of Turkey's long-term natural gas import contracts – which total 57.9 Bcm/year – are set to expire. Three of the country's major gas suppliers – Russia's Gazprom (8 Bcm), Azerbaijan's SOCAR (6.6 Bcm) and Nigeria LNG (1.4 Bcm) – will be entering negotiations in which Turkey, for a number of reasons, will be very well positioned.

Turkey currently imports 99% of the 45-50 Bcm of gas it consumes each year. Yet what places it in a strong negotiating position with its suppliers is the flexibility of its gas infrastructure – including 18.8 mtpa of regas capacity – the persistently low gas price environment seen globally, and the abundance of LNG on the international market.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD