

28 April 2024

## Contents

LNG data Q1 '23: A slow start to the year as China's demand stays suppressed  
Publication date: 16 May 2023

### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### Subscriptions

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# LNG data Q1 '23: A slow start to the year as China's demand stays suppressed

The first quarter of 2023 saw LNG supply and demand increase compared with the previous quarter as planned maintenance on liquefaction plants was minimised in order to meet the winter peak in demand. In addition, cargoes that were loaded in Q4 '22 and floated in anticipation of higher winter prices were unloaded in Q1 '23. However, compared with Q1 '22, supply and demand were essentially unchanged as output from the US, Nigeria and Russia's Sakhalin 2 plant declined while demand was lower in Asia and the growth in European imports slowed.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)