

3 May 2024

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Enel to reverse 'cash burn' trend with billion-dollar cost reduction plan

Publication date: 22 November 2023

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Italian grid operator Enel's CEO Flavio Cattaneo said it is committed to a 6% EUR 1.2 billion (USD 1.3 billion) cost reduction plan for the next three years, as it seeks to reverse the "cash burn" trend of the last few years and reduce debt...



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