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Top news: Exxon-Chevron-Hess dispute, energy sector's UK tax blow, China's energy plans unveiled

Exxon's SVP Neil Chapman casually dropped news of the firm's start of proceedings in a dispute with Chevron and Hess – a little unexpected considering the context of a fireside chat at Morgan Stanley's annual energy conference – topping headlines of the week.

China's energy plans were also unveiled at the opening of the annual National People's Congress.

Elsewhere, the UK rolled out an extension to the energy profit levy in a blow to the sector — and Harbour Energy — while the EC bolstered Romania with approval of its energy efficiency scheme under state aid rules, amid focus on Germany's potential infringement with its gas storage levy.

Dive right in for a look at the news highlights this week:

Explainer: High stakes in the Exxon-Chevron-Hess Guyana dispute – here's why [1]

Harbour Energy needs attractive returns to invest in UK CCS – CEO [2]

What Engie's Catherine MacGregor does to boost women: 'I get intentionally engaged' [3]

Oil and gas firms hit back at UK extension of tax on 'profits that no longer exist' [4]

EC approves Romania's plan to extend high-efficiency energy scheme under state aid rules [5]

China steps up ambition on energy intensity after missing 2023 target [6]

Power sector to drive Bangladesh's LNG demand this decade [7]

Brussels ups pressure on Germany over gas storage levy as EU infringement questions loom [8]

Tellurian plans 2024 FID on Driftwood as board notes end of CEO's term [9]

Chinese demand could push up LNG prices if Europe must compete for cargoes, says LSEG analyst [10]

Canada's TC Energy agrees USD 1.14 billion sale over Portland pipeline network as debt trim continues [11]

Philippines' LNG-to-power sector gets USD 3.3 billion boost as imports ramp up [12]

Deals wrap: Philippines power investment, TC Energy Blackrock sale, Tellurian plans upstream offload [13]



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