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Carbon buoyed on bullish sentiment  
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## Carbon buoyed on bullish sentiment

EU Allowances have averaged €14.40/tCO<sub>2</sub>e over the past month, 5.1% higher compared to the €13.70/tCO<sub>2</sub>e reported previously. The contract followed an underlying upward trend over the month, rising from €14.43/tCO<sub>2</sub>e to close at €15.30/tCO<sub>2</sub>e on August 4th. It peaked late on during the period at €15.41/tCO<sub>2</sub>e – its highest level since the first half of May – given higher oil prices and increased buying activity.



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