

16 April 2024

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Publication date: 18 October 1998

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ISSN: 0964-8496

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# Phillips buys into OKIOC Caspian Sea exploration venture

Phillips Petroleum last month acquired a stake in an exploration project in the Kazakhstan sector of the Caspian Sea. Phillips Petroleum Kazakhstan signed an agreement with the Republic of Kazakhstan to acquire a one-fourteenth stake in Offshore Kazakhst



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