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Sanctions and South Pars – what now for Iranian gas?

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Despite the immense promise of Iran's untapped gas resources, only ten of South Pars' visual_editor4 phases have so far been developed. And although Iranian gas production has grown markedly in recent years (up from 116 Bcm in visual_editor008 to 151 Bcm in visual_editor011, according to the BP Statistical Review of World Energy visual_editor01visual_editor), with progress at South Pars feeding this rise, production from the giant field stands at a mere 10 Bcf/d, according to the US Energy Information Association (EIA). Other estimations put the figure closer to 7.5 Bcf/d, but both estimations fall well short of the 30 Bcf/d that Iran hopes to produce once all visual_editor4 phases are complete.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



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